Senate Standing Committee on Environment and Communications Legislation Committee Answers to questions on notice Environment and Energy portfolio

| Question No: | 295 |
|----------------|--------------------------------|
| Hearing: | Supplementary Budget Estimates |
| Outcome: | Outcome 2 |
| Program: | ARENA |
| Торіс: | ARENA 2015 16 Spending |
| Hansard Page: | page 67 |
| Question Date: | 17 October 2016 |
| Question Type: | Spoken |

Senator Urquhart, Anne asked:

Senator URQUHART: Are you able to provide us with the final details of how much was spent by ARENA last financial year and on how many projects?

Mr Kay: Yes. The spend in cash terms last year was \$130 million, and ARENA has commitments to projects from historic years. I can take on notice the actual amount of commitment that we made in the year, which will be different to the spend.

Answer:

ARENA's cash spend for the 2015-16 financial year was \$127.427million This includes committing and/or providing funding to 193 projects across the innovation chain. The investment portfolio is detailed in ARENA's Annual Report on pages 64 to 73.

During the year ARENA made \$85million in new commitments to 35 projects, with a total project spend of \$300million.